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GENERAL NOTICE

NOTICE 1579 OF 2006

DEPARTMENT OF PUBLIC ENTERPRISES

PUBLICATION OF EXPLANATORY SUMMARY OF THE SOUTH AFRICAN AIRWAYS ENABLING BILL

The Minister of Public Enterprises intends to introduce the South African Airways Enabling Bill 2006, in the National Assembly shortly. The explanatory summary of the Bill is hereby published in accordance with Rule 241 (1) (c) of the Rules of the National Assembly.

The Bill provides for:

The transfer of shares and loan accounts in liabilities owed to, and guarantees given for the obligations of South African Airways (Proprietary) Limited ("SAA") from Transnet Limited to the State, so as to-

- provide for the conversion of SAA into a public company having a share capital incorporated in terms of the Companies Act, and
- provide for related matters.

Copies of the Bill can be obtained from:

1. Government Printers - Pretoria
2. Mr Denzel Matjila
Directorate: Legal Services
Department of Public Enterprises
1090 Infotech Building
Arcadia Street
Hatfield
Pretoria

Tel: (012) 431 1131

3. Mrs Reneva Fourie Parliamentary
Officer Department of Public
Enterprises 16th Floor
100 Plein Street
Cape Town

Tel: (021) 461 6376

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