6.1.2.6   the payment history of the tenants;

6.1.2.7   the debt finance encumbering the housing stock, if any;

6.1.2.8   the financial statements of the social housing institution; and

6.1.2.9   a synopsis of the condition of the units and the expected maintenance and repairs that are necessary;

6.1.2.10   any other information which the independent accountant and public auditor deems relevant.

6.1.3   Social Housing Institutions will be provided with 10 (ten) days to furnish its views, or such shorter or longer period as directed by the Regulatory Authority.

6.1.4   The Regulatory Authority shall determine the date by which the independent accountant and public auditor must make the determination taking into account the exigencies and extent of the distress of the housing stock.

6.1.5   Upon receipt of the determination from the independent accountant and public auditor, or as soon as possible thereafter, the Regulatory Authority shall send a written notice to duly accredited social housing institutions which, in its sole discretion, it believes are in a reasonable position to take transfer of the social housing stock or rights, inviting them to submit a written application to the Regulatory Authority for the transfer of the social housing stock or rights to such social housing institution.

6.1.6   Any notified social housing institution which is prepared to take transfer of the social housing stock or rights shall, in response to the notice in rule 6.1.5, submit its written application within 14 (fourteen) days of receiving the notice, or within such shorter or longer period as directed by the Regulatory Authority, failing which it shall be eliminated from the process.

6.1.7   A social housing institution shall make an application referred to in rule 6.1.5 on Form D. In its application, the social housing institution shall show good cause why the social housing stock or rights should be transferred to it and shall explain in detail how it will manage the social housing stock or rights, bearing in mind the obligations imposed on