

social housing institutions under the Act and the Regulations (particularly the qualifying criteria set out in regulation 3 of the Regulations).

- 6.1.8 The Regulatory Authority shall, within 60 (sixty) days of the expiry of the period in rule 6.1.5 consider all applications properly made and, having regard to such considerations which are appropriate in the circumstances, make a decision as to which social housing institution shall receive transfer of the social housing stock or rights of the social housing institution under administration. Where appropriate, the Regulatory Authority may decide that the social housing stock or right shall be transferred to more than one social housing institution.
- 6.1.9 The Regulatory Authority shall inform every social housing institution which submitted an application of its decision within 14 (fourteen) days of taking its decision.
- 6.1.10 The decision of the Regulatory Authority is final.
- 6.1.11 The Regulatory Authority shall transfer the social housing stock or rights and the transferee shall take transfer thereof in accordance with all relevant legislation applicable to the transfer of immovable property or rights.
- 6.2 After the transfer has taken place, the Regulatory Authority shall credit the transferee with the value of the social housing stock or rights, as contemplated in regulation 13(1).
- 6.3 The Regulatory Authority shall update the register accordingly to reflect the transfer of the social housing stock or rights of the social housing institution under administration to the transferee.
- 6.4 The Regulatory Authority may, in appropriate circumstances, transfer social housing stock or rights as contemplated in section 12(9)(c) directly to a suitable social housing institution without -
- 6.4.1 requiring the independent accountant and public auditor to solicit and obtaining the views of social housing institutions as contemplated in rule 6.1.2 but, for the avoidance of doubt, in determining the value, the independent accountant and public auditor must take into account the factors listed in rules 6.1.2.1 to 6.1.2.10;