

Person	means both a juristic person and a natural person, provided that when two or more persons act in concert as a partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of the issued share capital of a licensee, such partnership, syndicate or group shall be deemed a single "person" for the purpose of these regulations;
PFMA	means Public Finance Management Act 1 of 1999;
Revised ICT Sector Code	means the Amended Information and Communication Technology Sector Code (the ICT Sector Code) in terms of section 9 (1) of the B-BBEE Act issued under Government Notice 1387 in Government Gazette 40407 of 7 November 2016;
SMME	means a Small, Medium and Micro-sized Enterprise;
Subsidiary	has the meaning determined in accordance with section 3 of the Companies Act, 2008 (Act No. 71 of 2008);
Transfer	means assign, cede, sell, convey, settle, alienate, or otherwise transfer, in whole or in part, whether or not for value, any interest in a licence or licensee from one person to a different person;
Transfer of a Control Interest	shall have the same meaning as "transfer" except that such transfer of a control interest shall occur when a control interest in a Licensee is transferred from one person to a different person;

2. PURPOSE OF THE REGULATIONS

(1)The purpose of these Regulations is to promote equity ownership by HDGs and to promote B-BBEE. In achieving this, these regulations will: -

- (a) facilitate diversity and transformation in the ICT sector by prescribing the implementation of the Revised ICT Sector Code;
- (b) prescribe the application of the HDG equity requirement; and