

## DEPARTMENT OF ECONOMIC DEVELOPMENT

NO. 372

27 MARCH 2020

## COMPETITION COMMISSION

## NOTIFICATION TO APPROVE WITH CONDITIONS THE TRANSACTION INVOLVING:

RHENUS SE &amp; CO KG

AND

WORLD NET LOGISTICS

CASE NUMBER: 2019APR0030

1. On 23 April 2019, the Competition Commission (Commission) received a notice of an intermediate merger whereby Rhenus SE & Co KG ("Rhenus") intends to acquire 100% of the issued share capital of World Net Logistics ("World Net Logistics"). Upon implementation of the proposed transaction, Rhenus will obtain sole control of the World Net Logistics.
2. The primary acquiring firm is Rhenus, a company incorporated in accordance with the laws of Germany. Rhenus is in turn controlled by the Rethmann SE & CO ("Rethmann"). Rethmann is in turn controlled by the members of the Rethmann family. The members of the Rethmann family are Klemens Rethman, Ludger Rethman, Georg Rethmann and Martin Rethmann. Rhenus does not own or control any firms in South Africa. However, Rhenus controls the following firms that are located outside of South Africa, but generate a revenue from within South Africa include; (i) Rhenus Logistics India Private Limited (ii) Rhenus Air & Ocean N.V. (iii) Transmarcom Air & Ocean N.V. (iv) Rhenus Project Logistics AG (v) Teeuwissen China Co. Ltd (vi) Rhenus Intermodal Systems N.V. (vii) Rhenus Freight Logistics GmbH & Co. KG to name a few. (viii) Rhenus Logistics S.A to name a few. The Rethmann family and all firms controlled by the Rethmann family will collectively be referred to as the Acquiring Group.