

(3) The Registrar, with the approval where necessary of the Council, may use the Council's funds for defraying expenditure incurred in achieving its objects, exercising its power and performing its functions under this Act.

(4) The Council may invest any of its funds not immediately required.

(5) The Registrar and the Council must apply due care and diligence when investing any funds or incurring any expenditure from the funds of the Council.

(6) The Registrar must provide monthly income and expenditure reports to the Council.

(7) The Council must apply due care and diligence when investing any money or incurring any expenditure from the funds of the Council.

### **Unauthorised, irregular or fruitless and wasteful expenditure**

**34.** (1) Without limiting liability in terms of common law or other legislation—

- (a) a member of the Council is liable for unauthorised expenditure if that member knowingly, or after having been advised by the Registrar that the expenditure is likely to result in unauthorised expenditure, instructed an official of the Council to incur such expenditure;
- (b) the Registrar is liable for unauthorised expenditure deliberately or negligently incurred by him or her, subject to subsection (3);
- (c) any member or official of the Council who deliberately or negligently made or