

Summary - Table C1 Schedule Quarterly Budget Statement Summary for 4th Quarter ended 30 June 2019

Description	2017/18	2018/19	Budget year 2019/20									Full Year Forecast	
	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	Q3 Mar Actual	Q4 June Actual	YTD Actual	YTD Budget	YTD Variance		YTD variance %
<b>Financial Performance</b>													
Property rates	927 491	-	1 075 504	1 057 533	608 198	145 914	176 627	150 635	1 081 373	1 075 504	5 869	0.55	1 057 533
Service charges	2 448 584	-	3 198 649	2 998 026	706 837	802 194	844 995	592 569	2 936 615	3 198 649	(262 034)	(8.19)	2 998 026
Investment revenue	50 724	-	50 058	43 261	12 853	1 146	9 767	13 673	36 439	50 058	(13 619)	(27.21)	43 261
Transfers recognised - operational	1 610 294	-	1 671 341	1 829 723	686 378	520 981	365 454	100 222	1 573 014	1 869 391	(196 377)	(10.51)	1 829 723
Other own revenue	854 445	-	653 151	663 893	122 443	148 513	133 225	105 334	509 616	657 649	(148 033)	(22.51)	663 893
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>5 892 538</b>	<b>-</b>	<b>6 848 703</b>	<b>6 592 456</b>	<b>2 136 709</b>	<b>1 618 828</b>	<b>1 529 068</b>	<b>962 462</b>	<b>6 237 057</b>	<b>6 851 251</b>	<b>(614 194)</b>	<b>(8.96)</b>	<b>6 592 456</b>
Employee costs	2 322 106	-	2 663 636	2 584 101	555 543	621 008	544 066	544 908	2 255 526	2 673 499	(407 973)	(15.26)	2 584 101
Remuneration of councillors	154 836	-	167 590	165 950	40 416	39 114	37 428	40 583	157 543	167 542	(9 999)	(5.97)	165 950
Depreciation & asset impairment	722 101	-	593 445	578 962	21 154	13 164	4 165	3 258	41 739	593 527	(551 788)	(92.97)	578 962
Finance charges	219 349	-	63 432	108 086	13 972	33 921	22 183	36 255	105 342	64 551	20 791	24.59	108 086
Materials and bulk purchases	1 708 191	-	1 896 248	1 959 829	383 992	457 846	401 361	371 747	1 614 616	1 978 488	(361 673)	(18.31)	1 959 829
Transfers and grants	79 031	-	75 424	55 758	14 362	17 327	22 309	30 699	84 696	75 424	9 472	12.56	55 758
Other expenditure	1 602 446	-	1 752 261	1 724 754	443 793	307 611	225 261	285 827	1 262 512	1 751 412	(488 900)	(27.91)	1 724 754
<b>Total Expenditure</b>	<b>6 809 031</b>	<b>-</b>	<b>7 322 086</b>	<b>7 169 430</b>	<b>1 473 233</b>	<b>1 489 992</b>	<b>1 256 473</b>	<b>1 312 475</b>	<b>5 332 173</b>	<b>7 322 444</b>	<b>(1 790 271)</b>	<b>(24.45)</b>	<b>7 169 430</b>
<b>Surplus/(Deficit)</b>	<b>(1 116 493)</b>	<b>-</b>	<b>(473 384)</b>	<b>(576 974)</b>	<b>663 476</b>	<b>128 836</b>	<b>272 595</b>	<b>(360 023)</b>	<b>704 884</b>	<b>(471 193)</b>	<b>1 176 077</b>	<b>(249.60)</b>	<b>(576 974)</b>
Transfers recognised - capital	981 206	-	1 245 693	1 072 562	145 036	176 127	140 117	73 084	536 425	1 246 683	(710 459)	(56.98)	1 072 562
Contributions recognised - capital & contributed assets	30 064	-	-	-	2 620	4 507	2 989	7 549	17 655	5 675	11 780	200.69	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(105 283)</b>	<b>-</b>	<b>772 300</b>	<b>495 688</b>	<b>811 193</b>	<b>311 470</b>	<b>415 701</b>	<b>(279 390)</b>	<b>1 258 974</b>	<b>781 566</b>	<b>477 409</b>	<b>61.08</b>	<b>495 688</b>
Share of surplus/(deficit) of associate	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>(105 283)</b>	<b>-</b>	<b>772 300</b>	<b>495 688</b>	<b>811 193</b>	<b>311 470</b>	<b>415 701</b>	<b>(279 390)</b>	<b>1 258 974</b>	<b>781 566</b>	<b>477 409</b>	<b>61.08</b>	<b>495 688</b>
<b>Capital expenditure &amp; funds sources</b>													
<b>Capital expenditure</b>	<b>1 035 259</b>	<b>-</b>	<b>1 433 466</b>	<b>1 320 627</b>	<b>145 928</b>	<b>258 080</b>	<b>195 140</b>	<b>321 752</b>	<b>920 901</b>	<b>1 432 466</b>	<b>(511 565)</b>	<b>(35.71)</b>	<b>1 320 627</b>
Transfers recognised - capital	867 631	-	1 268 450	1 127 630	127 871	233 867	179 380	282 141	823 229	1 257 233	(444 004)	(35.04)	1 127 630
Public contributions & donations	21 509	-	156	-	3 829	165	443	1 443	5 900	-	5 900	-	-
Borrowing	17 888	-	1	26 285	-	73	1 973	58	2 104	-	2 104	-	26 285
Internally generated funds	128 231	-	164 859	166 702	14 229	23 955	13 365	38 110	89 668	165 234	(75 566)	(45.73)	166 702
<b>Total sources of capital funds</b>	<b>1 035 259</b>	<b>-</b>	<b>1 433 466</b>	<b>1 320 627</b>	<b>145 928</b>	<b>258 080</b>	<b>195 140</b>	<b>321 752</b>	<b>920 901</b>	<b>1 432 467</b>	<b>(511 566)</b>	<b>(35.71)</b>	<b>1 320 627</b>
<b>Financial position</b>													
Total current assets	2 879 593	-	2 874 267	2 243 004	2 879 100	3 079 938	3 275 840	2 853 205	2 953 205	2 243 004	610 201	27.20	2 243 004
Total non current assets	16 417 621	-	19 697 058	17 577 615	12 136 824	11 605 935	10 885 006	10 651 848	10 861 848	17 677 815	(6 815 967)	(38.56)	17 677 815
Total current liabilities	3 176 373	-	2 492 403	2 166 895	2 152 130	2 563 653	2 578 671	2 610 693	2 819 693	2 156 895	443 797	20.48	2 156 895
Total non current liabilities	1 676 198	-	1 711 235	1 596 692	1 172 175	1 160 861	1 142 373	1 119 930	1 119 930	1 596 602	(476 672)	(29.88)	1 596 602
Community wealth/Equity	14 444 644	-	16 377 707	16 157 322	11 630 620	11 021 561	10 249 802	9 984 431	9 984 431	16 157 322	(6 172 891)	(38.20)	16 157 322
<b>Cash flows</b>													
Net cash from (used) operating	1 020 126	-	1 267 072	1 333 377	399 695	380 120	511 648	(135 887)	1 155 575	1 333 377	(177 801)	(13.33)	1 333 377
Net cash from (used) investing	(981 206)	-	(1 160 641)	(1 078 373)	(193 659)	(245 169)	(122 281)	(237 086)	(798 195)	(1 078 373)	280 178	(26.98)	(1 078 373)
Net cash from (used) financing	(29 169)	-	(46 077)	(20 536)	(2 670)	(11 525)	(4 959)	(11 509)	(30 662)	(20 536)	(10 126)	49.31	(20 536)
<b>Cash/cash equivalents at the year end</b>	<b>448 049</b>	<b>-</b>	<b>448 598</b>	<b>614 163</b>	<b>545 152</b>	<b>688 578</b>	<b>1 096 610</b>	<b>672 129</b>	<b>688 504</b>	<b>614 163</b>	<b>54 341</b>	<b>8.85</b>	<b>614 163</b>
<b>Collection Rate</b>	<b>79.70</b>	<b>-</b>	<b>84.50</b>	<b>86.09</b>	<b>57.53</b>	<b>82.28</b>	<b>68.44</b>	<b>86.47</b>	<b>71.53</b>	<b>82.44</b>	<b>-</b>	<b>-</b>	<b>86.09</b>
Property rates	77.73	-	85.56	81.06	33.57	160.93	67.28	111.01	70.10	79.70	-	-	81.06
Service charges	81.29	-	86.54	86.90	77.29	69.24	65.22	82.94	72.62	81.45	-	-	86.90
Service charges - electricity revenue	85.19	-	87.49	89.62	87.48	70.72	66.92	91.54	77.39	82.13	-	-	89.62
Service charges - water revenue	70.16	-	85.07	78.95	62.22	68.02	65.82	68.51	66.29	75.03	-	-	78.95
Service charges - sanitation revenue	78.44	-	85.93	88.31	63.40	66.98	57.66	65.27	63.25	82.80	-	-	88.31
Service charges - refuse revenue	66.57	-	84.02	88.94	56.54	58.80	53.96	69.47	59.37	93.92	-	-	88.94
Service charges - other	(1 317.73)	-	368.88	88.49	820.14	(2 618.72)	431.81	305.51	937.08	113.60	-	-	88.49
Interest earned - outstanding debtors	71.60	-	52.97	96.93	65.66	69.34	60.31	66.94	65.46	107.73	-	-	96.93
<b>Debtors &amp; Creditors %</b>	<b>0-30 Days</b>	<b>%</b>	<b>31-60 Days</b>	<b>%</b>	<b>61-90 Days</b>	<b>%</b>	<b>over 90 days</b>	<b>%</b>	<b>Total %</b>				
<b>Debtors Age Analysis</b>													
Water	47 925	5%	30 243	3%	27 416	3%	958 540	90%	1 064 124	24%			
Electricity	65 719	16%	15 843	4%	12 959	3%	314 742	77%	409 263	9%			
Property Rates	42 990	4%	17 767	2%	15 719	1%	1 003 921	93%	1 077 397	24%			
Sanitation	15 688	4%	9 800	2%	8 719	2%	367 518	91%	401 926	9%			
Refuse Removal	15 807	4%	10 132	2%	9 367	2%	380 002	91%	415 306	9%			
Other	27 370	2%	24 897	2%	22 424	2%	1 035 956	93%	1 110 647	25%			
<b>Total Debtors</b>	<b>215 998</b>	<b>5%</b>	<b>108 681</b>	<b>2%</b>	<b>96 605</b>	<b>2%</b>	<b>4 057 679</b>	<b>91%</b>	<b>4 478 662</b>	<b>100%</b>			
<b>Creditors</b>													
<b>Creditors Age Analysis</b>	<b>227 881</b>	<b>17%</b>	<b>60 715</b>	<b>5%</b>	<b>47 589</b>	<b>4%</b>	<b>1 008 317</b>	<b>75%</b>	<b>1 344 502</b>	<b>100%</b>			
<b>Total Creditors</b>	<b>227 881</b>	<b>17%</b>	<b>60 715</b>	<b>5%</b>	<b>47 589</b>	<b>4%</b>	<b>1 008 317</b>	<b>75%</b>	<b>1 344 502</b>	<b>100%</b>			