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## BOARD NOTICES

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### BOARD NOTICE 41 OF 2014

#### FINANCIAL SERVICES BOARD

#### COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

#### EXEMPTION OF MANAGER OF A COLLECTIVE INVESTMENT SCHEME IN SECURITIES FROM CERTAIN PROVISIONS OF THE COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

1. Under section 22(a) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), ("the Act") I, Dube P Tshidi, Registrar of Collective Investment Schemes ("the Registrar"), hereby exempt a manager that administers a collective investment scheme in securities under the Act, from compliance with the provisions of paragraph 45(b) of the Act, in that:
  - (a) a manager may invest assets of a portfolio of a collective investment scheme in foreign equity securities that are listed on either the New York Stock Exchange or the London Stock Exchange, despite the exchanges not having full membership of the World Federation of Exchanges; and
  - (b) in the case of the New York Stock Exchange and the London Stock Exchange, the manager is exempted from the requirement that the manager must apply the due diligence guidelines determined by the registrar.
2. This exemption is effective from the date of publication and remains operative until a date on which the exemption is withdrawn.



D P TSHIDI

REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES