

AUDITOR-GENERAL OF SOUTH AFRICA

NO. 1351

18 DECEMBER 2020

ADDENDUM

Addendum to Memorandum of Agreement

between the

Auditor-General of South Africa
established by section 181(1)(e) of the Constitution of the Republic of South Africa, 1996,
and governed by the Public Audit Act, 2004 (Act No. 25 of 2004)

(hereinafter referred to as "AGSA")

and the

National Treasury
contemplated by 216(1) of the Constitution of the Republic of South Africa, 1996, and
established by section 5(1) of the Public Finance Management Act, 1999 (Act No. 1 of 1999)

(hereinafter referred to as "NT")

1. INTRODUCTION

- 1.1 This is an Addendum to the Memorandum of Agreement entered into between the AGSA and NT ("the Agreement") in compliance with section 23(7) of the Public Audit Act, 2004 (Act No. 25 of 2004), signed by NT's representative on 23 September 2020 and by the AGSA's representative on 30 September 2020.
- 1.2 The Addendum forms part of, is attached to and subject to the provisions of the Agreement.
- 1.3 The purpose of this Addendum is to replace paragraph (b) of clause 3.2 of the Agreement.

2. COMMENCEMENT

Notwithstanding the date of signature of this Addendum, the parties specifically record that the amendment set out in this Addendum shall be effective from 30 September 2020.

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3. REPLACING CLAUSE 3.2(b) OF AGREEMENT

Paragraph (b) of clause 3.2 of the Agreement is hereby replaced with the following:

“(b) the liquidity ratio of less than 0.5 based on the division of current assets by current liabilities of the auditee for the preceding financial year,”.

For AGSA:

THUS DONE AND SIGNED at PRETORIA on 9 December 2020

Maluleke

Name Tsakani Maluleke

Designation Auditor - General

Witnessed by:

GUSTAV VAN AAROT

Name

Sylvia Martin

Name

For NT:

THUS DONE AND SIGNED at PRETORIA on 2 December 2020

Andrew Dondo Moggane

Name Andrew Dondo Moggane

Designation Director - General

Witnessed by:

SIPHIVE DUDE

Name

Joanne Scott

Name